

# *Our Lady of Perpetual Help Catholic Parish*

919 Roosevelt Trail, Windham, ME 04062



November 2014

Dear Parishioner,

Our Lady of Perpetual Help Church is pleased to provide the annual financial summary for the fiscal year **ending June 30, 2014**. The summary provides a consolidated view of the parish's revenue, expenses, and some of the major uses of funds.

Our Lady's total revenue for the year was \$455,462. Excluding a one-time bequest of \$182,283, revenue totaled \$273,179. Our Lady's expenses totaled \$290,953. Aside from the bequest, our expenses exceeded our revenues by \$17,774. The graphs on the reverse side depict a summary of all revenue sources as well as the use of those funds.

In the graphs provided, staffing includes all expenses associated with personnel, such as salaries, taxes, and cost of benefits. While this is a large expenditure, some of the costs associated with these expenses are again, as appropriate, being spread across the cluster.

Building and Grounds expenses totaled \$69,022. This category included, among other items, utilities, repairs, and contracted services. Where possible, maintenance issues will continue to be addressed on a planned basis rather than await a crisis. Projects just recently completed include further repairs to some windows and doors, roof repairs, and other various upgrades. For the current fiscal year (2014-15), there remain other 'must' repairs that are being addressed, including additional roof repairs. These repair costs are significant and will be funded using savings that have been specifically reserved for capital (property) improvements.

As in previous years, we continue to realize the generosity of the Parish community's contribution to the Capital Campaign. We've received \$8,465 from the diocese for this past fiscal year (2013-14) as Our Lady's share of your contributions. As with the past couple of years, we've placed Capital Campaign funds into savings and use those funds for property improvement projects.

The finance council continues to be mindful of the necessity of providing good stewardship of church funds while continuing appropriate funding levels for church ministries and maintenance. As in previous years, we sincerely appreciate your continued support for the many functions and ministries of the Church.

Should you have any questions or comments, please feel free to contact Fr. Joe or Tim Verreault, Finance Council Chair.

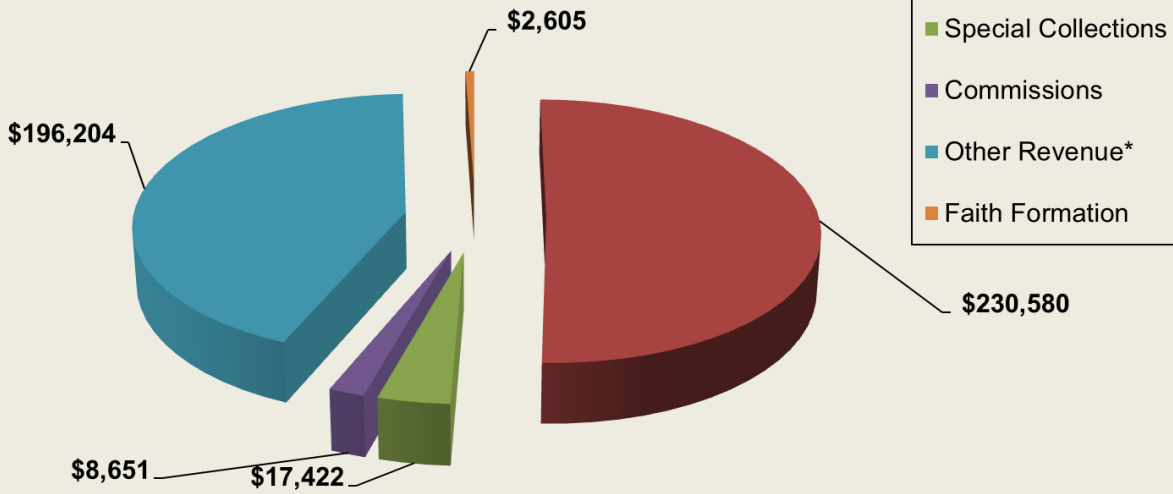
*Rev. Joseph J. Koury*

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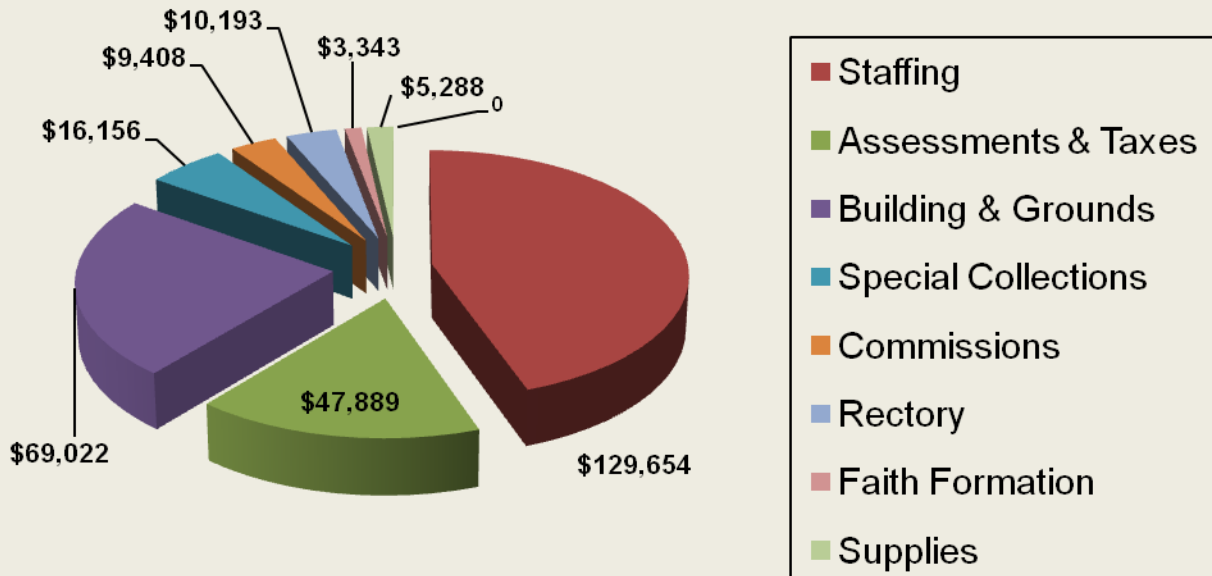
Timothy Verreault  
Chair, Finance Council  
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2013-14 OLPH Revenues  
\$455,462



\* Includes funds from a bequest and from savings.

2013-14 OLPH Expenses  
\$290,953



\* Includes funds from a bequest and from savings.